

2017 SALE OF STOCKS AND OTHER CAPITAL ASSETS

(We need all pages of 1099 forms received.)

<u>DESCRIPTION</u>	<u>Date Acq.</u>	<u>Date Sold</u>	<u>\$ Sold</u>	<u>\$ Cost</u>	<u>Gain (Loss)</u>

TAX ESTIMATES PAID

<u>Date Paid</u>	<u>Federal</u>	<u>State</u>
O/P '16		
4/15/17		
6/15/17		
9/15/17		
1/15/18		
Total		

HEALTH SAVINGS ACCOUNTS

Maximum Contributions:
 (Single=\$3,400) (Family=\$6,750) (Addl. Age 55=\$1,000)
 Must have HSA compatible health insur./None if on Medicare.

Contributions made by you _____
 Contributions made by employer _____
 Total Contributions Made _____

HSA Distributions _____
 All distributions used for Medical Expenses - Yes / No _____

COLLEGE EDUCATION CREDITS

(We **NEED** the Form 1098T's from all colleges. If you did not receive a 1098T in the mail, you may **need to print** from student's account on college website.)

<u>Students Name</u>	<u>School Attended</u>	<u>Tuition & Fees Paid</u>	<u>Books & Supplies</u>	<u>Grade in School</u>

PRINCIPAL RESIDENCE ENERGY CREDIT FOR 2017

The residential energy credits expired 12/31/16. We are including them on our organizer because we are waiting to hear if the credits get extended if and when the tax bill gets signed. These were limited credits with a lifetime maximum of \$500 for heat pumps, water heaters, furnaces, windows, doors and insulation.

<u>Date</u>	<u>Description of Improvement</u>	<u>Cost</u>	Please Keep Receipts to Support Credit in Case of an IRS Inquiry

OTHER QUESTIONS OR INFORMATION TO CONSIDER

2017 Business Income and Expenses

Total Sales	_____	Office Expense	_____
Merchandise Purchased	_____	Rent	_____
Ending Inventory	_____	Repairs	_____
Operating Expenses:		Supplies	_____
Advertising	_____	Taxes - Business	_____
Auto Expense	_____	Travel & Meetings	_____
Bank Charges	_____	Meals	_____
Commissions	_____	Utilities & Phone	_____
Dues & Subscriptions	_____	Wages	_____
Employee Benefits	_____	Other Expenses:	
Insurance	_____	_____	_____
Interest	_____	_____	_____
Legal / Accounting	_____	Depreciation	_____

-Did you prepare and file with the IRS all required 1099(s) for those that you paid for Contract Labor, Interest, Machine Hire, Rent & Professional Fees? Yes or No

2017 Rental Income and Expenses

Property Description	_____	_____	_____
Property Address	_____	_____	_____
Rents Received	\$ _____	\$ _____	\$ _____
Expenses:			
Auto Expense	_____	_____	_____
Insurance	_____	_____	_____
Legal / Accounting	_____	_____	_____
Interest	_____	_____	_____
Repairs	_____	_____	_____
Supplies	_____	_____	_____
Taxes	_____	_____	_____
Utilities	_____	_____	_____
Other expenses	_____	_____	_____
_____	_____	_____	_____
Depreciation	_____	_____	_____

P.O. Box 126
 Dodge, NE 68633
 Phone: (402) 693-2202
 Fax: (402) 693-2776
 Email: jessica@oelkersllc.com

OELKERS & ASSOCIATES, LLC
1099 and W-2 Information for 2017

P.O. Box 8
 West Point, NE 68788
 Phone: (402) 372-5427
 Fax: (402) 372-2275
 Email: daralyn@oelkersllc.com

- If you paid \$600 or more for rent, machine hire, interest or other services to any individual or entity (excluding banks and corporations), you are required to prepare a 1099 form for each individual or entity.
- If you paid \$600 or more for veterinarians and legal services you are required to prepare a 1099 form for that individual or entity even if they are incorporated.
- If you paid wages of \$150 or more to an individual, you must file a payroll tax return and prepare a W-2 for each employee.
- Please return this completed worksheet to our office **no later than January 22, 2018** to insure that the forms and related returns can be timely filed.

Your Name

Address

Social Security/EIN

Phone Number

Information for Preparing 1099's

Paid to	Address	Social Security Number	Amount paid	Description of Service

Information for Preparing W-2's

Employee Name	Address	Social Security Number	Gross Wages	FICA & Medicare Withheld

Please list below any payroll tax deposits made for 2017:

If you withheld Federal or State income tax on wages paid, please provide a schedule of the amounts withheld for each employee.	<u>Date paid</u>	<u>Amount</u>

THE COMBINED FICA / MEDICARE RATES FOR 2017 ARE AS FOLLOWS:
EMPLOYEE - 7.65%
EMPLOYER - 7.65%

